

**Planites Credit Union
70th Annual Membership Meeting
March 13, 2025**

Agenda

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| 1. Call the Meeting to Order | James Burda |
| 2. Determination of a Quorum | James Burda/Thomas Lubben |
| 3. Approval of the 69 th Annual Meeting Minutes (2024) | Thomas Lubben |
| 4. Chairman/President's Report | James Burda/Danny Valkanos |
| 5. Unfinished Business | James Burda |
| 6. New Business | James Burda |
| A. Report of the Nominating Committee (Ray Bisanz) | |
| B. Election of Directors | |
| 7. Adjournment | James Burda |

Prize Drawing Will Occur on Monday March 17th.

Planites Credit Union
69th Annual Membership Meeting
March 5, 2024

Chairman Jim Burda called the 69th Annual Meeting of Planites Credit Union to order at 4 p.m. The meeting was held in Auditorium A of the HCSC headquarters building in Chicago. Members were able to join the meeting in person in Chicago or were able to join the meeting virtually. Credit Union staff and Board members were present in Chicago.

The first order of business was the determination of a quorum. Secretary Susan Gajda reported that there were more than 15 members present and that 68% of shares were represented in person or by proxy. Therefore, a quorum of members and majority of outstanding shares were represented in person or by proxy. Chairman Burda declared the meeting officially opened.

A motion was made, seconded and approved to dispense with the reading of the minutes from the meeting held March 16, 2023.

Chairman Burda presented the Chairman's Report. He reported that 2023 was another successful year for the credit union. He thanked the Board members and the Planites staff for their work throughout the year and recognized two Board members who were retiring from the Board with close to 20 years of service on the Board. He reported that the credit union is above what is considered well-capitalized and received the highest ratings possible in audits by the regulators of the credit unions. He then referred members to the detailed reports in the meeting program and introduced Danny Valkanos, the President of the Planites Credit Union. Mr. Valkanos pointed out that the credit union provided an opportunity for members to earn more on their investments and offered competitive investment and loan rates during 2023. Loans increased in 2023 by \$1.5M. Members continued to take advantage of Planites' digital banking services and Planites added digital payments (Google Pay and Apple Pay) in late 2023.

Mr. Burda reported that there was no unfinished business from the previous annual meeting and introduced Ray Bisanz from the Nominating Committee who listed the nominees for Board membership. Chairman Burda asked if there were any additional nominations from the floor. He then asked two additional times if there were any nominations from the floor. There being none, the slate of directors was elected unanimously based on the votes of members present and proxies.

An opportunity was provided for questions from the members present in person and virtually. Raffle drawings were to be held on March 8, eligibility based on member attendance in person or virtually.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Susan Gajda
Secretary

**Planites Credit Union
Nominating Committee Report
2025**

The nominating committee has placed in nomination for the election as Directors of Planites Credit Union for the year 2025, the following thirteen (13) nominees:

Kristine Barchard

James Burda

Jennifer Cernak

Joe Danahy

Susan Gajda

Daniel Gierke

John Kosky

Chris Lodico

Thomas Lubben

Robert Majerus

Wil Matthews

Karen Nunn

Gabrielle Ruiz